



Request for Quotes For Audit Services

RFQ Questions and Answers

1. Is your current audit firm invited to submit a quote?

Answer: Yes, this is an open process, and we have not informed anyone that their proposal was not welcomed.

2. How many audit adjustments were made last year and to what did they relate?

Answer: There was no material adjustments made last year or the year prior.

3. Was a Management Letter issued for the most recent audit and if so can a copy of that be provided?

Answer: We are still closing out the 2024 FY audit but provided is the FY 2023 management letter for review.

4. How long (and how many) were the auditors in your offices last year (as best you can remember) – if they were on site?

Answer: They come on site to review files and the like maybe 5 or 6 times and do most of the work remotely.

5. Were there any problems or disagreements with the prior auditors?

Answer: None. Our regulations require a regular RFP for these services and limit the length of contracts we can engage in.

6. Have there been any significant operational changes since the prior year's audit?

Answer: Yes, there is a new accountant, fiscal director, and executive director. The prior fiscal director is contracted with the team to help train and support the new staff running the board.

7. Has there been any material fraud noted over the past 5 years?

Answer: No there has not been.

8. Are there any contingencies or legal issues that could have an impact on future financials?

Answer: No there are none.

9. We would like to clarify your preference for how the audit is conducted. Do you prefer an audit that is fully on site, a hybrid approach of on site and remote, or fully remote?

Answer: We do have a hybrid approach now and while there will be face to face time to present the audit to or at a board meeting, we would like to move to a more remote system as we digitize the documents and backup information about our transaction.

10. Does your incumbent audit firm provide any other assistance in addition to the audit and 990 filing?

Answer: Yes, the complete that form for us as part of the audit.